

TAMBOLI CAPITAL LTD

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 CIN: L65993GJ2008PLC053613

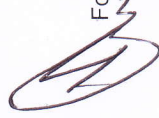
UN-AUDITED FINANCIAL RESULTS FOR QUARTER ENDED ON JUNE 30, 2020

Sr. No.	Particulars	CONSOLIDATED						STANDALONE			
		Quarter ended		Year ended		Quarter ended		Year ended			
		30.06.2020	31.03.2020	30.06.2019	31.03.2020	30.06.2020	31.03.2020	30.06.2019	31.03.2020		
	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited			
1	Income from operations	1,056.27	1,182.21	1,277.72	5,215.72	35.18	47.35	26.06	261.75		
2	Sales/ Income from Operations	19.41	54.72	19.66	143.28	-	-	0.15	0.15		
3	Other Income	1,075.68	1,236.93	1,297.38	5,359.00	35.18	47.35	26.21	261.90		
4	Expenses										
4a	Cost of materials consumed	233.48	418.97	423.86	1,720.08	-	-	-	-		
4b	Purchase of stock-in-trade	13.49	31.83	29.29	96.04	13.49	31.83	29.29	96.04		
4c	Changes in inventories	118.95	11.80	(76.56)	(349.34)	0.09	(10.18)	(23.60)	(18.33)		
4d	Employee benefits expense	196.46	211.73	216.22	917.61	3.05	4.11	3.37	14.52		
4e	Finance cost	10.09	8.03	12.01	38.52	-	-	-	-		
4f	Depreciation & amortisation expense	72.22	75.49	77.75	297.33	0.02	0.03	0.01	0.06		
4g	Power & Fuel	112.89	136.47	163.07	644.40	-	-	-	-		
4h	External processing cost	96.75	166.33	147.94	663.87	-	-	-	-		
4i	Other expenditure	136.72	226.94	199.71	788.65	6.92	5.77	6.51	25.08		
4j	Total (4a to 4i)	991.05	1,287.59	1,193.29	4,817.16	23.57	31.56	15.58	117.37		
5	Profit before Exceptional item and Tax (3-4j)	84.63	(50.66)	104.09	541.84	11.61	15.79	10.63	144.53		
6	Exceptional Items	-	-	-	-	-	-	-	-		
7	Profit before Tax (5-6)	84.63	(50.66)	104.09	541.84	11.61	15.79	10.63	144.53		
8	Tax Expenses										
	- Current tax	18.80	(16.71)	34.48	143.71	3.34	3.98	2.78	13.41		
	- Earlier years'tax	(0.21)	0.02	-	(0.60)	(0.20)	0.02	-	0.14		
	- Deferred tax	2.83	5.87	(5.42)	(6.43)	-	-	-	-		
9	Net Profit for the period (7-8)	63.21	(39.84)	75.03	405.16	8.47	11.79	7.85	130.98		
	Other Comprehensive Income										
	A (i) Items that will not be reclassified to profit or loss	(2.90)	(9.77)	0.05	(9.64)	-	-	-	-		
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.73	2.43	(0.01)	2.43	-	-	-	-		
	Total Other Comprehensive Income (Net of tax)	(2.17)	(7.34)	0.04	(7.21)	-	-	-	-		
10	Total Comprehensive Income for the period (Net of tax)	61.04	(47.18)	75.07	397.95	8.47	11.79	7.85	130.98		
	Paid up Equity Share Capital (Face Value of Rs. 10/- per share)	992.00	992.00	992.00	992.00	992.00	992.00	992.00	992.00		
	Other equity				6,285.15				551.37		
11	Earning Per Share (EPS)										
	Basic	0.64	(0.40)	0.76	4.08	0.09	0.12	0.08	1.32		
	Diluted	0.64	(0.40)	0.76	4.08	0.09	0.12	0.08	1.32		

NOTES:

- 1 The above financial results were reviewed by the Audit Committee and approved by the board of Directors at its meeting held on 10th August , 2020.
- 2 The format for unaudited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with the requirements of SEBI's circular dated 5th July, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013, which are applicable to companies that are required to comply with Ind AS.
- 3 The Company has, in accordance with the Indian Accounting Standards (Ind AS) - 108 Operating Segments, identified Investment Activity, Trading Activity and Manufacturing Activities as its segments and financial details thereof are disclosed in a separate annexure attached herewith.
- 4 Previous period's figure have been reclassified, wherever necessary, to correspond with those of the current period.

Place : Ahmedabad
Date : 10.08.2020


For TAMBOLI-CAPITAL LIMITED

(Vaibhav B. Tamboli)
CHAIRMAN AND CEO

TAMBOLI CAPITAL LIMITED

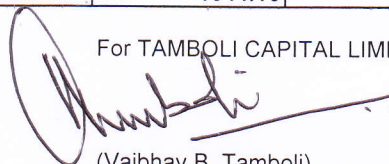
Consolidated Segment Wise Revenue, Results, Segment Assets and Liabilities are given below:

(₹ in Lacs)

Particulars	Quarter ended			Year ended
	30.06.2020 Unaudited	30.06.2019 Unaudited	31.03.2020 Audited	31.03.2020 Audited
1. Segment revenue				
A. Investment activities	55.16	51.82	57.16	313.16
B. Trading activities	14.94	5.78	23.23	84.41
C. Manufacturing activities	986.16	1,220.12	1,101.81	4,910.95
Total	1056.26	1277.72	1,182.30	5308.52
Less: Inter segment revenue	0.00	0.00	0.00	92.80
Net sales / income from operations	1056.26	1277.72	1182.30	5215.72
2. Segment results				
(Profit before interest and Tax)				
A. Investment activities	10.16	10.55	14.24	45.03
B. Trading activities	1.45	0.09	1.57	6.70
C. Manufacturing activities	83.11	105.46	(58.43)	528.64
Total	94.72	116.10	-42.62	580.37
Less : Interest	10.09	12.01	8.04	38.53
Less : Unallocable expenditure net off unallocable income	0.00	0.00	0.00	0.00
Profit before tax	84.63	104.09	(50.66)	541.84
Tax expenses				
Current tax	18.80	34.48	(16.71)	143.71
Earlier years tax	(0.21)	0.00	0.02	(0.60)
Deferred tax	2.83	(5.42)	5.87	(6.43)
Profit after tax	63.21	75.03	-39.84	405.16
3. Segment Assets & Liabilities				
Segment Assets				
A. Investment activities	1212.45	1164.45	1255.29	1255.29
B. Trading activities	62.78	23.60	18.38	18.38
C. Manufacturing activities	8318.86	7174.33	8035.79	8035.79
Total	9594.09	8362.38	9309.46	9309.46
Segment Liabilities				
A. Investment activities	13.19	10.04	20.08	20.08
B. Trading activities	0.19	4.48	0.19	0.19
C. Manufacturing activities	2238.33	1329.64	2012.07	2012.07
Total	2251.71	1344.16	2032.34	2032.34

Place : Ahmedabad
Date : 10.08.2020

For TAMBOLI CAPITAL LIMITED



(Vaibhav B. Tamboli)
CHAIRMAN AND CEO

Independent Auditor's Review report on Unaudited Quarterly Standalone Financial Results pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Tamboli Capital Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Tamboli Capital Limited, ("the Company") for the quarter ended 30th June, 2020 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation") read with SEBI Circular No. CIR/CFD/CMD1/44/ 2019 dated March 29, 2019 ("the Circular").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) - 34 "interim Financial Reporting" prescribed under Section 133 of the Companies Act ("the Act") read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that contains any material misstatement.

Bhavnagar
August 10, 2020



For P A R K & COMPANY
Chartered Accountants
FRN: 116825W

Ashish
Rajendrak
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Rajendrakumar Dave
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Rajendrakumar Dave
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ASHISH DAVE
Partner
Membership No. 170275
UDIN: 20170275AAAACH6019

Independent Auditor's Review report on Unaudited Quarterly Consolidated Financial Results pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Tamboli Capital Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Tamboli Capital Limited, ("the Parent Company") and its wholly-owned subsidiary, Tamboli Castings Limited (the Company and its wholly-owned subsidiary together referred to as "the Group") for the quarter ended 30th June, 2020 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation") read with SEBI Circular No. CIR/CFD/CMD1/44/ 2019 dated March 29, 2019 ("the Circular").
2. This Statement, which is the responsibility of the Parent Company's management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) - 34 "interim Financial Reporting" prescribed under Section 133 of the Companies Act ("the Act") read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended, to the extent applicable.
5. We did not review the interim financial information of a wholly-owned subsidiary company, Tamboli Castings Limited, whose interim financial results reflect total revenues of c 1,040.49 lacs for the quarter ended 30th June, 2020, net profit of c 58.98 lacs for the quarter ended 30th June, 2020 and total comprehensive income of c 56.81 lacs for the quarter ended 30th June, 2020, as considered in the unaudited consolidated financial results. Our report on the statement is not modified in respect of this matter.



6. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that contains any material misstatement

Bhavnagar
August 10, 2020



For P A R K & COMPANY
Chartered Accountants
FRN: 116825W

Ashish
Rajendrak
umar Dave

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Partner
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