

# TAMBOLI CAPITAL LTD

Registered Office: Mahavir Palace, 8-A, Kalubha Road, Bhavnagar 364 002 Gujarat India  
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 E-Mail: direct1@tambolcapital.in Website: www.tambolcapital.in  
 CIN: L65993GJ2008PLC053613

## UNAUDITED FINANCIAL RESULTS FOR QUARTER (Q1) ENDED ON JUNE 30, 2022

(₹ in Lacs)

Sr. No.	Particulars	CONSOLIDATED				STANDALONE			
		Quarter ended		Year Ended	Quarter ended		Year Ended		
		30.06.2022	31.03.2022	30.06.2021	31.03.2022	30.06.2022	31.03.2022	30.06.2021	31.03.2022
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
1	Income from operations	2,368.50	2,305.61	1,594.64	8,049.00	20.18	34.19	38.11	237.89
2	Sales/ Income from Operations	71.79	43.62	35.90	85.22	-	0.01	0.01	0.01
3	Other Income	2,440.29	2,349.23	1,630.54	8,134.22	20.18	34.20	38.12	237.90
4	<b>Total Income ( 1 + 2 )</b>								
4a	Expenses	647.52	675.43	475.10	2,528.65	-	-	-	-
4b	Cost of materials consumed	-	-	-	12.63	-	-	-	-
4c	Purchase of stock-in-trade	209.08	5.00	(160.26)	(411.61)	-	12.59	20.25	12.63
4d	Changes in inventories	291.30	302.13	241.55	1,088.63	4.13	4.48	3.22	20.25
4e	Employee benefits expense	22.14	5.17	19.31	68.05	-	-	-	14.67
4f	Finance cost	102.31	107.17	86.09	413.76	0.05	0.06	0.05	0.22
4g	Depreciation & amortisation expense	221.47	209.10	167.63	774.96	-	-	-	0.21
4h	Power & Fuel	225.74	221.58	191.68	869.22	-	-	-	-
4i	External processing cost	313.40	273.97	220.02	996.63	14.52	11.77	2.72	33.67
4j	Other expenditure	2,032.96	1,799.55	1,241.12	6,340.92	18.70	28.90	26.24	81.65
5	Total (4a to 4j)	407.33	549.68	389.42	1,793.30	1.48	5.30	11.88	156.25
6	Profit before Exceptional item and Tax (3-4j)	-	-	-	-	-	-	-	-
7	Exceptional Items	407.33	549.68	389.42	1,793.30	1.48	5.30	11.88	156.25
8	<b>Profit before Tax (5-6)</b>								
8	Tax Expenses	109.39	148.33	102.31	503.86	0.39	1.33	3.31	16.86
	- Current tax	-	4.99	-	4.96	-	(0.01)	-	(0.01)
	- Earlier years' tax	1.62	(6.71)	0.71	(15.77)	(0.06)	(0.05)	-	(0.03)
	- Deferred tax	296.32	403.07	286.40	1,300.25	1.15	4.03	8.57	139.43
9	<b>Net Profit for the period (7-8)</b>								
	Other Comprehensive Income	(3.07)	(24.41)	4.05	(12.26)	-	-	-	-
	A (i) Items that will not be reclassified to profit or loss	0.77	6.15	(1.02)	3.09	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(2.29)	(18.26)	3.03	(9.17)	-	-	-	-
	<b>Total Other Comprehensive Income (Net of tax)</b>								
10	<b>Total Comprehensive Income for the period (Net of tax)</b>	294.03	384.81	289.43	1,291.08	1.15	4.03	8.57	139.43
	Paid up Equity Share Capital (Face Value of Rs.10/- per share)	992.00	992.00	992.00	992.00	992.00	992.00	992.00	992.00
	Other equity	-	-	-	8,387.32	-	-	-	-
11	<b>Earning Per Share (EPS)</b>								
	Basic	2.99	4.06	2.89	13.11	0.01	0.04	0.09	1.41
	Diluted	2.99	4.06	2.89	13.11	0.01	0.04	0.09	1.41



**NOTES:**

- 1 The above financial results were reviewed by the Audit Committee and approved by the board of Directors at its meeting held on August 9, 2022
- 2 The format for unaudited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with the requirements of SEBI's circular dated 5th July, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013, which are applicable to companies that are required to comply with Ind AS.
- 3 The Company has, in accordance with the Indian Accounting Standards (Ind AS) - 108 Operating Segments, identified Investment Activity, Trading Activity and Manufacturing Activities as its segments and financial details thereof are disclosed in a separate annexure attached herewith.
- 4 Previous period's figure have been reclassified, wherever necessary, to correspond with those of the current period.

Place : Bhavnagar  
Date : 09.08.2022



For TAMBOLI CAPITAL LIMITED  
A handwritten signature in blue ink, appearing to be "Vaibhav B. Tamboli".

(Vaibhav B. Tamboli)  
CHAIRMAN AND MANAGING DIRECTOR

**TAMBOLI CAPITAL LIMITED**

Consolidated Segment Wise Revenue, Results, Segment Assets and Liabilities are given below:

Particulars	Quarter ended			Financial Year Ended
	30.06.2022 Unaudited	31.03.2022 Audited	30.06.2021 Unaudited	31.03.2022 Audited
<b>1. Segment revenue</b>				
A. Investment activities	27.99	20.44	28.08	283.89
B. Trading activities	-	12.90	20.56	33.46
C. Manufacturing activities	2,366.36	2,296.11	1,586.92	8,008.55
<b>Total</b>	<b>2394.35</b>	<b>2329.45</b>	<b>1635.56</b>	<b>8325.90</b>
Less: Inter segment revenue	25.85	23.84	40.92	276.90
<b>Net sales / income from operations</b>	<b>2368.50</b>	<b>2305.61</b>	<b>1594.64</b>	<b>8049.00</b>
<b>2. Segment results</b>				
(Profit before interest and Tax)				
A. Investment activities	1.48	-18.51	11.57	-40.61
B. Trading activities	0.00	0.27	0.31	0.58
C. Manufacturing activities	427.98	573.09	396.85	1,901.38
<b>Total</b>	<b>429.46</b>	<b>554.85</b>	<b>408.73</b>	<b>1861.35</b>
Less : Interest	22.13	5.17	19.31	68.05
Less : Unallocable expenditure net off unallocable income	0.00	0.00	0.00	0.00
<b>Profit before tax</b>	<b>407.33</b>	<b>549.68</b>	<b>389.42</b>	<b>1793.30</b>
<b>Tax expenses</b>				
Current tax	109.39	148.33	102.31	503.86
Earlier years tax	-	4.99	-	4.96
Deferred tax	1.62	(6.71)	0.71	(15.77)
<b>Profit after tax</b>	<b>296.32</b>	<b>403.07</b>	<b>286.40</b>	<b>1300.25</b>
<b>3. Segment Assets &amp; Liabilities</b>				
<b>Segment Assets</b>				
A. Investment activities	524.08	1678.90	275.45	1678.90
B. Trading activities	0.00	0.00	19.18	0.00
C. Manufacturing activities	11,958.39	10969.54	8123.04	10969.54
<b>Total</b>	<b>12,482.47</b>	<b>12648.44</b>	<b>8417.67</b>	<b>12648.44</b>
<b>Segment Liabilities</b>				
A. Investment activities	46.26	45.37	10.27	45.37
B. Trading activities	0.00	0.00	0.00	0.00
C. Manufacturing activities	2758.86	3226.43	1425.80	3226.43
<b>Total</b>	<b>2805.12</b>	<b>3271.80</b>	<b>1436.07</b>	<b>3271.80</b>

Place : Bhavnagar  
Date : 09.08.2022



For TAMBOLI CAPITAL LIMITED

(Vaibhav B. Tamboli)  
CHAIRMAN AND MANAGING DIRECTOR

**Independent Auditor's Review Report on Unaudited Quarterly Standalone Financial Results**

To  
The Board of Directors  
Tamboli Capital Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Tamboli Capital Limited, ("the Company") for the quarter ended 30<sup>th</sup> June, 2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) - 34 "interim Financial Reporting" prescribed under Section 133 of the Companies Act ("the Act") read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, preliminary of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that contains any material misstatement.

For P A R K & COMPANY  
Chartered Accountants  
FRN: 116825W



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Bhavnagar  
August 9, 2022

ASHISH DAVE  
Partner  
Membership No 170275  
UDIN: 22170275AOPHCT9967

Independent Auditor's Review Report on Unaudited Quarterly Consolidated Financial Results

To  
The Board of Directors  
Tamboli Capital Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Tamboli Capital Limited, ("the Parent Company") and its subsidiaries (the Parent Company and its subsidiaries together referred to as "the Group") for the quarter ended 30<sup>th</sup> June, 2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulations").
2. This Statement, which is the responsibility of the Parent Company's management and approved by the Board of Directors of the Parent Company has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) - 34 "interim Financial Reporting" prescribed under Section 133 of the Companies Act ("the Act") read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, preliminary of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended, to the extent applicable.
5. This Statement includes the results of the following entities:
  - ↓ Tamboli Capital Limited;
  - ↓ Tamboli Castings Limited;
  - ↓ Tamboli Metaltech Private Limited; and
  - ↓ Tamboli Profiles Private Limited



6. The accompanying Statement includes the interim financial results in respect of three subsidiaries whose interim financial results reflect total revenues of Rs. 2,420.11 lacs for the quarter ended 30<sup>th</sup> June, 2022, net profit of Rs. 295.17 lacs for the quarter ended 30<sup>th</sup> June, 2022 and total comprehensive income of Rs. 292.88 lacs ended 30<sup>th</sup> June, 2022, as considered in the Statement, which have been reviewed by other auditors. Our conclusion on the Statement is not modified in respect of our reliance on the work done and the reports of other auditors.
7. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that contains any material misstatement.

Bhavnagar  
August 9, 2022



For P A R K & COMPANY  
Chartered Accountants  
FRN: 116825W

Digitally signed by Ashish Rajendrakumar Dave  
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5e3508a09a9a329e5270c0b09a, cn=Ashish  
Rajendrakumar Dave

**ASHISH DAVE**  
Partner  
Membership No 170275  
UDIN: 22170275AOPHIG4865