

TAMBOLI CAPITAL LTD

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 CIN: L65999GJ2008PLC053613

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON DECEMBER 31, 2022

(₹ in Lacs)

Sr. No.	Particulars	CONSOLIDATED						STANDALONE					
		Quarter ended		Nine Months ended		Year Ended		Quarter ended		Nine Months ended		Year Ended	
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022	31.12.2021	31.12.2022	31.12.2021	31.12.2021	31.03.2022	
1	Income from operations	2,284.10	2,156.89	2,028.88	6,809.49	5,743.39	8,049.00	53.77	212.59	19.74	286.53	203.70	237.89
2	Sales/ Income from Operations	127.73	42.44	8.15	241.96	41.60	85.22	0.28	0.28	-	0.28	-	0.01
3	Other Income	2,411.83	2,199.33	2,037.03	7,051.45	5,784.99	8,134.22	54.05	212.59	19.74	286.81	203.70	237.90
4	Total Income (1 + 2)	570.06	690.30	726.46	1,907.89	1,853.22	2,528.65	-	-	-	-	-	-
4a	Expenses	27.13	27.13	-	27.13	12.63	12.63	-	27.13	-	27.13	12.63	12.63
4b	Cost of materials consumed	263.83	(96.59)	(79.30)	376.32	(416.61)	(411.61)	27.13	(27.13)	-	-	7.66	20.25
4c	Purchase of stock-in-trade	304.89	314.29	261.59	910.48	786.50	1,088.63	4.63	4.14	3.68	12.90	10.19	14.67
4d	Changes in inventories	36.39	19.41	27.50	77.93	62.88	68.05	-	-	0.22	0.01	0.15	0.22
4e	Employee benefits expense	114.37	104.82	128.06	321.50	306.59	413.76	0.05	0.04	0.05	0.13	0.15	0.21
4f	Finance cost	190.98	228.46	199.71	640.91	565.86	774.96	-	-	-	-	-	-
4g	Power & Fuel	188.66	248.89	231.04	663.29	647.64	869.22	-	-	-	-	-	-
4h	External processing cost	258.71	208.99	225.65	781.10	722.66	996.63	13.86	15.62	7.49	44.00	21.90	33.67
4i	Other expenditure	1,927.89	1,745.70	1,720.71	5,706.55	4,541.37	6,340.92	45.67	19.80	11.44	84.17	52.75	81.65
4j	Total (4a to 4i)	483.94	453.63	316.32	1,344.90	1,243.62	1,793.30	8.38	192.79	8.30	202.64	150.95	156.25
5	Profit before Exceptional item and Tax (3-4j)	483.94	453.63	316.32	1,344.90	1,243.62	1,793.30	8.38	192.79	8.30	202.64	150.95	156.25
6	Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-
7	Profit before Tax (5-6)	483.94	453.63	316.32	1,344.90	1,243.62	1,793.30	8.38	192.79	8.30	202.64	150.95	156.25
8	Tax Expenses	134.85	141.81	97.14	386.05	355.53	503.86	2.11	23.55	2.10	26.05	15.53	16.86
	- Current tax	3.26	0.07	(0.03)	3.33	(0.03)	4.96	0.07	0.07	-	0.07	-	(0.01)
	- Earlier years' tax	(10.25)	6.53	1.82	(2.10)	(9.06)	(15.77)	(0.07)	0.13	0.02	-	0.02	(0.03)
	- Deferred tax	356.08	305.22	217.39	957.62	897.18	1,300.25	6.34	169.04	6.18	176.52	135.40	139.43
9	Net Profit for the period (7-8)	(7.38)	(4.29)	4.05	(14.74)	12.15	(12.26)	-	-	-	-	-	-
	Other Comprehensive Income	1.86	1.08	(1.02)	3.71	(3.06)	3.09	-	-	-	-	-	-
	A (i) Items that will not be reclassified to profit or loss	(5.52)	(3.21)	3.03	(11.03)	9.09	(9.17)	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	350.56	302.01	220.42	946.59	906.27	1,291.08	6.34	169.04	6.18	176.52	135.40	139.43
10	Total Comprehensive Income for the period (Net of tax)	992.00	992.00	992.00	992.00	992.00	992.00	992.00	992.00	992.00	992.00	992.00	992.00
	Paid up Equity Share Capital (Face Value of Rs. 10/- per share)												
	Other equity												
11	Earning Per Share (EPS)	3.59	3.08	2.19	9.65	9.04	13.11	0.06	1.70	0.06	1.78	1.36	1.41
	Basic	3.59	3.08	2.19	9.65	9.04	13.11	0.06	1.70	0.06	1.78	1.36	1.41
	Diluted												



NOTES:

- 1 The above financial results were reviewed by the Audit Committee and approved by the board of Directors at its meeting held on February 7, 2023
- 2 The format for unaudited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with the requirements of SEBI's circular dated 5th July, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013, which are applicable to companies that are required to comply with Ind AS.
- 3 The Company has, in accordance with the Indian Accounting Standards (Ind AS) - 108 Operating Segments, identified Investment Activity, Trading Activity and Manufacturing Activities as its segments and financial details thereof are disclosed in a separate annexure attached herewith.
- 4 Previous period's figure have been re-grouped/re-classified wherever necessary, to conform to current period's classification in order to comply with the requirements of the amended Schedule III of the Companies Act, 2013 effective from 1st April 2021.

Place : Bhavnagar
Date : 07.02.2023



For TAMBOLI CAPITAL LIMITED

A handwritten signature in blue ink, appearing to be "Vaibhav B. Tamboli".

(Vaibhav B. Tamboli)
CHAIRMAN AND MANAGING DIRECTOR

TAMBOLI CAPITAL LIMITED

Consolidated Segment Wise Revenue, Results, Segment Assets and Liabilities are given below:

Particulars	Quarter ended			Nine Months ended		Financial Year Ended
	31.12.2022 Unaudited	30.09.2022 Unaudited	31.12.2021 Unaudited	31.12.2022 Unaudited	31.12.2021 Unaudited	31.03.2022 Audited
1. Segment revenue						
A. Investment activities	40.85	223.31	38.35	292.15	263.45	283.89
B. Trading activities	32.65	-	-	32.65	20.56	33.46
C. Manufacturing activities	2,242.26	2,146.70	2,012.64	6,755.32	5,712.44	8,008.55
Total	2,315.76	2,370.01	2,050.99	7,080.12	5,996.45	8,325.90
Less: Inter segment revenue	31.67	213.11	22.11	270.63	253.06	276.90
Net sales / income from operations	2,284.09	2,156.90	2,028.88	6,809.49	5,743.39	8,049.00
2. Segment results						
(Profit before interest and Tax)						
A. Investment activities*	(38.11)	1.39	(33.47)	(35.24)	(22.10)	(40.61)
B. Trading activities	5.52	-	-	5.52	0.31	0.58
C. Manufacturing activities	552.92	471.66	377.29	1,452.55	1,328.29	1,901.38
Total	520.33	473.05	343.82	1,422.83	1,306.50	1,861.35
Less : Interest	36.39	19.42	27.50	77.93	62.88	68.05
Less : Unallocable expenditure net off unallocable income	-	-	-	-	-	-
Profit before tax	483.94	453.63	316.32	1,344.90	1,243.62	1,793.30
Tax expenses						
Current tax	134.85	141.81	97.14	386.05	355.53	503.86
Earlier years tax	3.26	0.07	(0.03)	3.33	(0.03)	4.96
Deferred tax	(10.25)	6.53	1.82	(2.10)	(9.06)	(15.77)
Profit after tax	356.08	305.22	217.39	957.62	897.18	1,300.25
3. Segment Assets & Liabilities						
Segment Assets						
A. Investment activities	1,267.44	583.29	299.12	1,267.44	299.12	1,678.90
B. Trading activities	-	27.13	12.58	-	12.58	-
C. Manufacturing activities	10,854.15	11,902.56	11,308.69	10,854.15	11,308.69	10,969.54
Total	12,121.59	12,512.98	11,620.39	12,121.59	11,620.39	12,648.44
Segment Liabilities						
A. Investment activities	70.24	69.70	58.45	70.24	58.45	45.37
B. Trading activities	-	-	-	-	-	-
C. Manufacturing activities	1,816.89	2,567.12	2,601.95	1,816.89	2,601.95	3,226.43
Total	1,887.13	2,636.82	2,660.40	1,887.13	2,660.40	3,271.80

* Profit from investment activities includes dividend received from wholly owned subsidiary of Rs. 191.40 lacs. The same is eliminated in the consolidated results.

Place : Bhavnagar
Date : 07.02.2023



For TAMBOLI CAPITAL LIMITED

(Vaibhav B. Tamboli)
CHAIRMAN AND MANAGING DIRECTOR

Independent Auditor's Review Report on Unaudited Quarterly and Year to Date Standalone Financial Results

To
The Board of Directors
Tamboli Capital Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Tamboli Capital Limited**, ("the Company") for the quarter 31st December, 2022 and year to date from 1st April, 2022 to 31st December, 2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) - 34 "interim Financial Reporting" prescribed under Section 133 of the Companies Act ("the Act") read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, preliminary of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that contains any material misstatement.

Bhavnagar
February 7, 2023



For P A R K & COMPANY
Chartered Accountants
FRN: 116825W

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Dave

ASHISH DAVE
Partner
Membership No. 170275
UDIN: 23170275BGSZEQ9401

Independent Auditor's Review Report on Unaudited Quarterly and Year to Date Consolidated Financial Results

To

The Board of Directors
Tamboli Capital Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Tamboli Capital Limited**, ("the Parent Company") and its subsidiaries (the Parent Company and its subsidiaries together referred to as "the Group") for the quarter 31st December, 2022 and year to date from 1st April, 2022 to 31st December, 2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulations").
2. This Statement, which is the responsibility of the Parent Company's management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) - 34 "interim Financial Reporting" prescribed under Section 133 of the Companies Act ("the Act") read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, preliminary of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended, to the extent applicable.
5. This Statement includes the results of the following entities:

Parent Company:
Tamboli Capital Limited

Subsidiary Companies:
✚ Tamboli Castings Limited
✚ Tamboli Metaltech Private Limited
✚ Tamboli Profiles Private Limited



6. The accompanying Statement includes the interim financial results/information in respect of three subsidiaries, whose interim financial results reflect total revenues of Rs 2,389.71 lacs and Rs. 7,035.47 lacs for the quarter ended and nine months ended 31st December, 2022 respectively, net profit of Rs. 351.27 lacs and Rs. 971.53 lacs for the quarter ended and nine months ended 31st December, 2022 respectively and total comprehensive income of Rs. 345.74 lacs and Rs. 960.50 lacs for the quarter ended and nine months ended 31st December, 2022 respectively, as considered in the Statement, which have been reviewed by their auditors. Our report on the statement is not modified in respect of this matter.
7. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that contains any material misstatement.

Bhavnagar
February 7, 2023



For P A R K & COMPANY
Chartered Accountants
FRN: 116825W

Digitally signed by Ashish Rajendrakumar Dave
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ASHISH DAVE
Partner
Membership No. 170275
UDIN: 23170275BGSZER8880