

TAMBOLI INDUSTRIES' W.O.S. TAMBOLI CASTINGS TAKES A SIGNIFICANT STEP TOWARDS SUSTAINABILITY WITH THE COMMISSIONING OF A ~1MW CAPTIVE SOLAR POWER PLANT

Bhavnagar, March 12th, 2024: Tamboli Castings Limited, the Wholly-Owned Subsidiary of Tamboli Industries Limited, and one of the most respected manufacturers of high-precision, fully-machined investment castings, successfully commissioned its first captive solar power plant with a capacity of ~1 MW (approx.). This investment will meet dual objectives of becoming self-sufficient in power requirements as well reduce the carbon footprint of the Company in line with its sustainability initiatives.

By integrating solar energy into its operations, Tamboli Castings aims to achieve two critical objectives: firstly, to bolster its self-reliance in meeting the growing power requirements of its manufacturing facility; and secondly, to reduce its carbon footprint and advance towards a more sustainable operational model.

TCL recognizes the importance of transitioning towards renewable energy sources, not only to mitigate the environmental impact but also to secure long-term cost savings and energy independence.

ABOUT TAMBOLI INDUSTRIES LIMITED

Tamboli Industries Limited is listed on the Bombay Stock Exchange (BSE) since 2010 under scrip code 533170. Tamboli Industries is the holding Company of its Wholly Owned Subsidiary, Tamboli Castings Limited (TCL). TCL is engaged in the manufacturing of high-precision, fully machined investment castings and precision components. TCL is a specialist in precision components for the Pneumatics & Automation, Pumps, Valves & Turbo Parts, Aerospace and Automotive industries. Tamboli Industries is promoted by the Tamboli family who is the pioneer of Investment Casting Technology in India. In 2004 TCL was incorporated as an Export Oriented Unit (EOU) in Bhavnagar, Gujarat, and commenced manufacturing in 2006. This is the core business segment of Tamboli Industries, which contributes 99% of the top line for the Company. The Company has built an enviable clientele consisting of Fortune 500 companies & the best brands across Europe, the US and Asia. TCL has nurtured a very strong source of client-centric work environment and globally diversified revenue streams.

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