

TAMBOLI INDUSTRIES LTD

(formerly Tamboli Capital Limited)

Registered Office: Mahavir Palace, B-A, Kalubra Road, Bhavnagar 364 002 Gujarat India
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CIN: L65993GJ2008PLC053613

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER (Q1) ENDED ON JUNE 30, 2024

(₹ in Lacs)

Sr. No.	Particulars	CONSOLIDATED				STANDALONE			
		Quarter ended		Year Ended		Quarter ended		Year Ended	
		30.06.2024	31.03.2024	30.06.2023	31.03.2024	30.06.2024	31.03.2024	30.06.2023	31.03.2024
		Unaudited	Audited (refer note no.4)	Unaudited	Audited	Unaudited	Audited (refer note no.4)	Unaudited	Audited
1	Income from operations	1,410.29	1,693.11	1,928.96	7,506.15	31.86	76.06	24.56	288.58
2	Sales/ Income from Operations	3.41	1.51	40.05	119.19	-	-	-	9.00
3	Other Income	1,413.70	1,694.62	1,969.01	7,625.35	31.86	76.06	24.56	297.58
4	Total Income (1 + 2)	357.02	371.07	633.43	1,945.94	-	-	-	-
4a	Cost of materials consumed	(153.20)	89.16	(84.70)	28.05	-	-	-	28.05
4b	Purchase of stock-in-trade	322.68	335.37	333.16	1,349.01	6.52	6.95	9.93	30.06
4c	Changes in inventories	15.79	4.07	5.02	20.03	-	-	-	-
4d	Employee benefits expense	127.22	105.55	108.16	436.84	0.38	0.39	0.02	0.95
4e	Finance cost	155.42	174.64	212.83	791.32	-	-	-	-
4f	Depreciation & amortisation expense	161.52	175.81	216.76	771.64	-	-	-	-
4g	Power & Fuel	233.16	246.21	248.93	1,003.51	9.85	32.08	10.73	68.54
4h	External processing cost	1,219.61	1,501.88	1,673.59	6,562.70	16.75	67.47	20.68	127.60
4i	Other expenditure	194.09	192.74	295.42	1,062.65	15.11	8.59	3.88	169.98
4j	Total (4a to 4i)	194.09	192.74	295.42	1,062.65	15.11	8.59	3.88	169.98
5	Profit before Exceptional item and Tax (3-4j)	49.81	43.98	81.90	299.42	3.81	4.98	1.00	20.42
6	Exceptional Items	-	-	-	1.11	-	-	-	(0.13)
7	Profit before Tax (5-6)	4.83	7.05	(1.95)	9.49	0.01	0.06	-	2.62
8	Tax Expenses	139.45	141.71	215.47	752.63	11.29	3.55	2.88	147.07
9	Net Profit for the period (7-8)	(0.39)	(3.60)	0.77	(1.28)	-	-	-	-
	Other Comprehensive Income	0.09	0.91	(0.20)	0.32	-	-	-	-
	A (i) Items that will not be reclassified to profit or loss	(0.29)	(2.69)	0.58	(0.96)	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	139.16	139.02	216.05	751.67	11.29	3.55	2.88	147.07
10	Total Other Comprehensive Income (Net of tax)	992.00	992.00	992.00	992.00	992.00	992.00	992.00	992.00
	Paid up Equity Share Capital (Face Value of Rs.10/- per share)	1.41	1.43	2.17	7.59	0.11	0.04	0.03	1.48
	Other equity	1.41	1.43	2.17	7.59	0.11	0.04	0.03	1.48
11	Earning Per Share (EPS)								
	Basic	1.41	1.43	2.17	7.59	0.11	0.04	0.03	1.48
	Diluted	1.41	1.43	2.17	7.59	0.11	0.04	0.03	1.48



NOTES:

- 1 Financial results have been reviewed by Audit Committee and approved by Board of Directors at their meetings held on 13th August, 2024. The Statutory auditors have expressed an unmodified opinion on the aforesaid results.
- 2 The format for unaudited quarterly results as prescribed in SEBI's Circular CJR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with the requirements of SEBI's circular dated 5th July, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013, which are applicable to companies that are required to comply with Ind AS.
- 3 The Company has, in accordance with the Indian Accounting Standards (Ind AS) - 108 Operating Segments, identified Investment Activity, Trading Activity and Manufacturing Activities as its segments and financial details thereof are disclosed in a separate annexure attached herewith.
- 4 The figures for the quarter ended 31 March represent the balancing figures between audited figures in respect of the full financial year and those published till the third quarter of the financial year, which were subjected to limited review by statutory auditors.
- 5 Previous period's figure have been reclassified, wherever necessary, to correspond with those of the current period.

Place : Bhavnagar
Date : 13.08.2024

For TAMBOLI INDUSTRIES LIMITED
(Formerly TAMBOLI CAPITAL LIMITED)



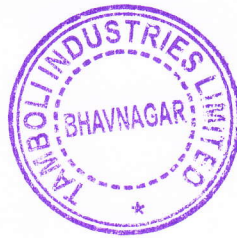

(Vaibhav B. Tamboli)
CHAIRMAN AND MANAGING DIRECTOR

TAMBOLI INDUSTRIES LTD
(formerly Tamboli Capital Limited)

Consolidated Segment Wise Revenue, Results, Segment Assets and Liabilities are given below:
(₹ in Lacs)

Particulars	Quarter ended			Financial Year Ended
	30.06.2024 Unaudited	31.03.2024 Audited	30.06.2023 Unaudited	31.03.2024 Audited
1. Segment revenue				
A. Investment activities	47.60	22.71	52.80	293.18
B. Trading activities	-	29.20	-	29.20
C. Manufacturing activities	1,368.95	1,643.87	1,909.78	7,368.27
Total	1416.55	1695.78	1962.58	7690.65
Less: Inter segment revenue	6.26	2.67	33.62	184.50
Net sales / income from operations	1410.29	1693.11	1928.96	7506.15
2. Segment results				
(Profit before interest and Tax)				
A. Investment activities	24.59	8.38	3.88	32.05
B. Trading activities	0.00	1.15	0.00	1.15
C. Manufacturing activities	185.29	187.28	296.56	1,049.48
Total	209.88	196.81	300.44	1082.68
Less: Interest	15.79	4.07	5.02	20.03
Less: Unallocable expenditure net off unallocable income	0.00	0.00	0.00	0.00
Profit before tax	194.09	192.74	295.42	1062.65
Tax expenses				
Current tax	49.81	43.98	81.90	299.42
Earlier years tax	-	0.00	-	1.11
Deferred tax	4.83	7.05	(1.95)	9.49
Profit after tax	139.45	141.71	215.47	752.63
3. Segment Assets & Liabilities				
Segment Assets				
A. Investment activities	2,807.20	2,407.78	1951.38	2,407.78
B. Trading activities		0.00	0.00	0.00
C. Manufacturing activities	10,461.67	10,163.87	10209.51	10,163.87
Total	13,268.87	12,571.65	12160.89	12,571.65
Segment Liabilities				
A. Investment activities	55.23	31.77	30.63	31.77
B. Trading activities		0.00	0.00	0.00
C. Manufacturing activities	2,079.46	1,549.75	1,576.43	1,549.75
Total	2,134.69	1,581.52	1,607.06	1,581.52

Place : Bhavnagar
Date : 13.08.2024



For TAMBOLI INDUSTRIES LIMITED
(formerly TAMBOLI CAPITAL LIMITED)

Vaibhav B. Tamboli

(Vaibhav B. Tamboli)
CHAIRMAN AND MANAGING DIRECTOR

Independent Auditor's Review Report on Unaudited Quarterly Standalone Financial Results

To

The Board of Directors

Tamboli Industries Limited

(formerly known as "Tamboli Capital Limited")

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Tamboli Industries Limited** (formerly known as "Tamboli Capital Limited"), ("the Company") for the quarter ended 30th June, 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) - 34 "interim Financial Reporting" prescribed under Section 133 of the Companies Act ("the Act") read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, preliminary of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that contains any material misstatement.

Bhavnagar
August 13, 2024



For P A R K & COMPANY
Chartered Accountants
FRN: 116825W

Ashish Rajendrakumar
Dave
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ASHISH DAVE
Partner
Membership No 170275
UDIN: 24170275BKGFD7146

Independent Auditor's Review Report on Unaudited Quarterly Consolidated Financial Results

To
The Board of Directors
Tamboli Industries Limited
(formerly known as "Tamboli Capital Limited"),

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Tamboli Industries Limited** (formerly known as "Tamboli Capital Limited"), ("the Parent Company") and its subsidiaries (the Parent Company and its subsidiaries together referred to as "the Group") for the quarter ended 30th June, 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulations").
2. This Statement, which is the responsibility of the Parent Company's management and approved by the Board of Directors of the Parent Company has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) - 34 "interim Financial Reporting" prescribed under Section 133 of the Companies Act ("the Act") read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, preliminary of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended, to the extent applicable.
5. This Statement includes the results of the following entities:
 - ✦ Tamboli Industries Limited;
 - ✦ Tamboli Castings Limited;
 - ✦ Tamboli Metaltech Private Limited; and
 - ✦ Tamboli Profiles Private Limited



6. The accompanying Statement includes the interim financial results in respect of three subsidiaries whose interim financial results reflect total revenues of Rs. 1,388.09 lacs for the quarter ended 30th June, 2024, net profit of Rs. 128.15 lacs for the quarter ended 30th June, 2024 and total comprehensive income of Rs. 127.86 lacs ended 30th June, 2024, as considered in the Statement, which have been reviewed by other auditors. Our conclusion on the Statement is not modified in respect of our reliance on the work done and the reports of other auditors.
7. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that contains any material misstatement.

Bhavnagar
August 13, 2024



For P A R K & COMPANY
Chartered Accountants
FRN: 116825W

Ashish Rajendrakumar Dave
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ASHISH DAVE
Partner
Membership No 170275
UDIN: 24170275BKGFHE6392