

TAMBOLI INDUSTRIES LTD
(formerly Tamboli Capital Limited)

Registered Office: Mahavir Palace, 8-A, Kalubha Road, Bhavnagar 364 002 Gujarat India
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CIN: L65993GJ2008PLC053613

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON DECEMBER 31, 2023

(in Lacs)

Sr. No.	Particulars	CONSOLIDATED						STANDALONE						
		Quarter ended			Nine Months ended			Quarter ended			Nine Months ended			Year Ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023	31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income from operations													
	Sales/ Income from Operations	1,966.23	1,913.54	2,284.10	5,808.73	6,809.49	8,307.98	30.59	157.37	53.77	212.52	286.53	306.65	
2	Other Income	62.80	19.14	127.73	121.98	241.96	244.64	-	9.00	0.28	9.00	0.28	0.28	
3	Total Income (1 + 2)	2,029.03	1,932.68	2,411.83	5,930.71	7,051.45	8,552.62	30.59	166.37	54.05	221.52	286.81	306.93	
4	Expenses													
4a	Cost of materials consumed	441.18	500.25	570.06	1,574.87	1,907.89	2,364.79	-	-	-	-	-	-	
4b	Purchase of stock-in-trade	14.05	14.00	-	28.05	27.13	27.13	14.05	14.00	-	28.05	27.13	27.13	
4c	Changes in inventories	157.83	54.07	263.83	127.19	376.32	223.47	(14.05)	(14.00)	27.13	(28.05)	-	-	
4d	Employee benefits expense	343.54	336.93	304.89	1,013.63	910.48	1,196.95	6.63	6.56	4.63	23.11	12.90	17.64	
4e	Finance cost	5.77	5.17	36.39	15.96	77.93	106.18	-	-	-	-	0.01	0.01	
4f	Depreciation & amortisation expense	111.57	111.56	114.37	331.29	321.50	435.31	0.40	0.14	0.05	0.56	0.13	0.18	
4g	Power & Fuel	189.08	214.77	190.98	616.68	640.91	832.69	-	-	-	-	-	-	
4h	External processing cost	178.04	201.03	188.66	595.83	663.29	837.99	-	-	-	-	-	-	
4i	Other expenditure	258.41	249.97	258.71	757.30	781.10	1,031.25	12.18	13.55	13.86	36.46	44.00	49.82	
4j	Total (4a to 4i)	1,699.47	1,687.75	1,927.89	5,060.80	5,706.55	7,055.76	19.21	20.25	45.67	60.13	84.17	94.78	
5	Profit before Exceptional item and Tax (3-4j)	329.56	244.93	483.94	869.91	1,344.90	1,496.86	11.38	146.12	8.38	161.39	202.64	212.15	
6	Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-	
7	Profit before Tax (5-6)	329.56	244.93	483.94	869.91	1,344.90	1,496.86	11.38	146.12	8.38	161.39	202.64	212.15	
8	Tax Expenses													
	- Current tax	96.82	76.72	134.85	255.44	386.05	437.44	2.84	11.60	2.11	15.44	26.05	28.44	
	- Earlier years'tax	1.11	-	3.26	1.11	3.33	3.01	(0.13)	-	-	(0.13)	0.07	(0.44)	
	- Deferred tax	6.88	(2.49)	(10.25)	2.44	(2.10)	1.19	0.03	2.53	(0.07)	2.56	-	(0.08)	
9	Net Profit for the period (7-8)	224.75	170.70	356.08	610.92	957.62	1,055.22	8.64	131.99	6.34	143.52	176.52	184.23	
	Other Comprehensive Income													
	A (i) Items that will not be reclassified to profit or loss	0.77	0.77	(7.38)	2.32	(14.74)	3.09	-	-	-	-	-	-	
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.20)	(0.20)	1.86	(0.59)	3.71	(0.78)	-	-	-	-	-	-	
	Total Other Comprehensive income (Net of tax)	0.57	0.57	(5.52)	1.73	(11.03)	2.31	-	-	-	-	-	-	
	Total Comprehensive Income for the period (Net of tax)	225.32	171.27	350.56	612.65	946.59	1,057.53	8.64	131.99	6.34	143.52	176.52	184.23	
10	Paid up Equity Share Capital (Face Value of Rs.10/- per share)	992.00	992.00	992.00	992.00	992.00	992.00	992.00	992.00	992.00	992.00	992.00	992.00	
	Other equity						9,345.66						728.66	
11	Earning Per Share (EPS)													
	Basic	2.27	1.72	3.59	6.16	9.65	10.64	0.09	1.33	0.06	1.45	1.78	1.86	
	Diluted	2.27	1.72	3.59	6.16	9.65	10.64	0.09	1.33	0.06	1.45	1.78	1.86	

TAMBOLI VAIBHAV
BIPIN

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NOTES:

- 1 The above financial results were reviewed by the Audit Committee and approved by the board of Directors at its meeting held on February 8, 2024. The Auditors have carried out limited review on the results and expressed an unaudited opinion on the same.
- 2 The Company has, in accordance with the Indian Accounting Standards (Ind AS) - 108 Operating Segments, identified Investment Activity, Trading Activity and Manufacturing Activities as its segments and financial details thereof are disclosed in a separate annexure attached herewith.
- 3 Previous period's figure have been re-grouped/re-classified wherever necessary, to conform to current period's classification.

For TAMBOLI INDUSTRIES LIMITED
(formerly TAMBOLI CAPITAL LIMITED)

TAMBOLI VAIBHAV BIPIN

(Vaibhav B. Tamboli)
CHAIRMAN AND MANAGING DIRECTOR

Place : Mumbai
Date : 08.02.2024

TAMBOLI INDUSTRIES LTD

(formerly Tamboli Capital Limited)

Consolidated Segment Wise Revenue, Results, Segment Assets and Liabilities are given below:

(In Lacs)

Particulars	Quarter ended			Nine Months ended		Financial Year Ended
	31.12.2023 Unaudited	30.09.2023 Audited	31.12.2022 Unaudited	31.12.2023 Unaudited	31.12.2022 Unaudited	31.03.2023 Audited
1. Segment revenue						
A. Investment activities	46.91	170.76	40.85	270.47	292.15	325.61
B. Trading activities	-	-	32.65		32.65	32.65
C. Manufacturing activities	1,932.49	1,877.82	2,242.26	5,720.09	6,755.32	8,230.22
Total	1,979.40	2,048.58	2,315.76	5,990.56	7,080.12	8,588.48
Less: Inter segment revenue	13.17	135.04	31.67	181.83	270.63	280.50
Net sales / income from operations	1,966.23	1,913.54	2,284.09	5,808.73	6,809.49	8,307.98
2. Segment results						
(Profit before interest and Tax)						
A. Investment activities	13.76	6.03	(38.11)	23.67	(35.24)	(16.74)
B. Trading activities	-	-	5.52		5.52	5.52
C. Manufacturing activities	321.57	244.07	552.92	862.20	1,452.55	1,614.26
Total	335.33	250.10	520.33	885.87	1,422.83	1,603.04
Less : Interest	5.77	5.17	36.39	15.96	77.93	106.18
Less : Unallocable expenditure net off unallocable income	-	-	-	-	-	-
Profit before tax	329.56	244.93	483.94	869.91	1,344.90	1,496.86
Tax expenses						
Current tax	96.82	76.72	134.85	255.44	386.05	437.44
Earlier years tax	1.11	-	3.26	1.11	3.33	3.01
Deferred tax	6.88	(2.49)	(10.25)	2.44	(2.10)	1.19
Profit after tax	224.75	170.70	356.08	610.92	957.62	1,055.22
3. Segment Assets & Liabilities						
Segment Assets						
A. Investment activities	2,656.15	1,933.11	1,267.44	2,656.15	1,267.44	2,352.81
B. Trading activities	28.05	14.00	-	28.05	-	-
C. Manufacturing activities	9,642.16	10,292.83	10,854.15	9,642.16	10,854.15	9,555.93
Total	12,326.36	12,239.94	12,121.59	12,326.36	12,121.59	11,908.74
Segment Liabilities						
A. Investment activities	19.29	23.34	70.24	19.29	70.24	39.36
B. Trading activities	-	-	-	-	-	-
C. Manufacturing activities	1,475.36	1,590.83	1,816.89	1,475.36	1,816.89	1,532.35
Total	1,494.65	1,614.17	1,887.13	1,494.65	1,887.13	1,571.71

For TAMBOLI INDUSTRIES LIMITED
(formerly TAMBOLI CAPITAL LIMITED)

TAMBOLI
VAIBHAV BIPIN

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(Vaibhav B. Tamboli)
CHAIRMAN AND MANAGING DIRECTOR

Place : Mumbai
Date : 08.02.2024

Independent Auditor's Review Report on Unaudited Quarterly and Year to Date Standalone Financial Results

To
The Board of Directors
Tamboli Industries Limited
(formerly known as "Tamboli Capital Limited")

- 1. We** have reviewed the accompanying statement of unaudited standalone financial results of Tamboli Industries Limited, ("the Company") (formerly known as "Tamboli Capital Limited") for the quarter 31st December, 2023 and year to date from 1st April, 2023 to 31st December, 2023 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) - 34 "interim Financial Reporting" prescribed under Section 133 of the Companies Act ("the Act") read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, preliminary of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that contains any material misstatement.

For P A R K & COMPANY
Chartered Accountants
FRN: 116825W



Ashish
Rajendrakuma
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Ashish Rajendrakumar Dave
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ASHISH DAVE
Partner
Membership No. 170275
UDIN: 24170275BKGFDV7428

Bhavnagar
February 8, 2024

Independent Auditor's Review Report on Unaudited Quarterly and Year to Date Consolidated Financial Results

To

The Board of Directors

Tamboli Industries Limited

(formerly known as "Tamboli Capital Limited")

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Tamboli Industries Limited**, ("the Parent Company") (formerly known as "Tamboli Capital Limited) and its subsidiaries (the Parent Company and its subsidiaries together referred to as "the Group") for the quarter 31st December, 2023 and year to date from 1st April, 2023 to 31st December, 2023 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulations").
2. This Statement, which is the responsibility of the Parent Company's management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) - 34 "interim Financial Reporting" prescribed under Section 133 of the Companies Act ("the Act") read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, preliminary of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended, to the extent applicable.
5. This Statement includes the results of the following entities:

Parent Company:

Tamboli Industries Limited

Subsidiary Companies:

- ✦ Tamboli Castings Limited
- ✦ Tamboli Metaltech Private Limited
- ✦ Tamboli Profiles Private Limited



6. The accompanying Statement includes the interim financial results/information in respect of three subsidiaries, whose interim financial results reflect total revenues of Rs 1,990.88 lacs and Rs. 5,870.29 lacs for the quarter ended and nine months ended 31st December, 2023 respectively, net profit of Rs. 222.30 lacs and Rs. 597.51 lacs for the quarter ended and nine months ended 31st December, 2023 respectively and total comprehensive income of Rs. 222.88 lacs and Rs. 599.25 lacs for the quarter ended and nine months ended 31st December, 2023 respectively, as considered in the Statement, which have been reviewed by their auditors. Our report on the statement is not modified in respect of this matter.
7. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that contains any material misstatement.

Bhavnagar
February 8, 2024



For P A R K & COMPANY
Chartered Accountants
FRN: 116825W

Ashish
Rajendraku
mar Dave

ASHISH DAVE
Partner
Membership No. 170275
UDIN: 24170275BKGFWDW1770